

UBS Diapason Global Biofuel Index [UBS-D GBFI]

Index Fact Sheet

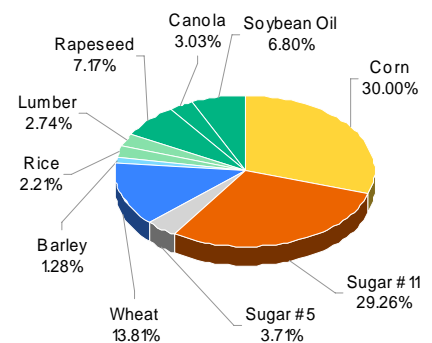
General Information

Index Name Convention	UBS Diapason Global Biofuel Index [UBS-D GBFI] (available as Price Return Index, Excess Return Index and Total Return Index)		
Index Portrait	<ul style="list-style-type: none"> The UBS-D GBFI is designed to be the premier benchmark and the investor vehicle of choice for investing in the global biofuel market. It is composed of futures contracts on physical commodities related to the global production of ethanol and biodiesel. The index is weighted to reflect the importance of the different feedstocks used in the production of ethanol and biodiesel, as well as open interest and trading volumes of the underlying futures contracts. 		
Index Sponsors	UBS AG, Diapason Commodities Management S.A		
Launch Date	07 March 2006		
Currencies	Calculation in USD, EUR, CHF and JPY		
Initial Index Level	1'000.00 (as of 01 March 2006)		
Bloomberg	<i>Total Return Index</i>	<i>Excess Return Index</i>	<i>Price Index</i>
	USD: GBFITRUS	GBFIERUS	GBFIPIUS
	EUR, CHF, JPY: replace "US" by "EU", "CH" and "JP" respectively		
Reuters	<i>Total Return Index</i>	<i>Excess Return Index</i>	<i>Price Index</i>
	USD: GBFITRUSD=DIAP	GBFIERUSD=DIAP	GBFIPIUSD=DIAP
	EUR, CHF, JPY: replace "USD" by "EUR", "CHF" and "JPF" respectively		

Index Composition

(as of 01 March 2006)*

	Weight	Exchange	Bloom-berg	Biofuel Group
1/ Corn	30.00%	CBOT	C	Ethanol
2/ Sugar #11	29.26%	NYBOT	SB	Ethanol
3/ Sugar #5	3.71%	LIFFE	QW	Ethanol
4/ Wheat	13.81%	CBOT	W	Ethanol
5/ Barley	1.28%	WCE	WA	Ethanol
6/ Rice	2.21%	CBOT	RR	Ethanol
7/ Lumber	2.74%	CME	LB	Ethanol
8/ Rapeseed	7.17%	Euronext	IJ	Biodiesel
9/ Canola	3.03%	WCE	RS	Biodiesel
10/ Soybean Oil	6.80%	CBOT	BO	Biodiesel



*NB: above figure are rounded to 2 decimals (calculated to 7 decimals)

Other Index Features

Re-weighting	Weightings are revisited twice a year in May and November.
Re-balancing	The index re-balances monthly according to last defined weightings.
Futures rolls	The index rolls over the last three business days of the month, references the UBS-D GBFI "first" and "second" nearby, defined as the most relevant and liquid contract for the specific period.
Target Weight Bands	The introduction of Target Weight Bands prevents unnecessary, overly frequent or insignificant changes.

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